

AUDITED FINANCIAL STATEMENTS

of

SHAKTI PRESS LIMITED

For

The Year Ended 31st March, 2026

D P SARDA & CO

Chartered Accountants

Mumbai | Nagpur | Kishangarh

1/2, Vali Apartment, Raj Nagar, Nagpur – 440013

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INDEPENDENT AUDITOR'S REPORT

To the members of "SHAKTI PRESS LIMITED"
CIN: L22219MH1993PLC071882

Report on the Audit of the Standalone Financial Statements of Shakti Press Limited

Opinion

We have audited the accompanying standalone financial statements of **SHAKTI PRESS LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2026**, the Statement of Profit and Loss, Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. Internal auditor for the F.Y. 2025-26 has not been appointed by the company as required under section 138 of the Companies Act, 2013.
2. Depreciation is calculated on aggregate basis as the company has not maintained the component wise records of fixed assets. This is not in accordance with Ind AS 16 "Property Plant and Equipment".
3. The management has not been recognizing deferred tax asset/liability, it seems they have not been following the provisions of Ind AS 12.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current financial year. These matters were addressed in the context of our audit of the standalone financial statements

as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matter to be communicated in our report.

The Key Audit Matter	How our audit addressed the Key Audit Matter
Trade Receivables & Expected Credit Loss (ECL) Trade receivables constitute a significant balance in the financial statements of the Company. We have identified the valuation of trade receivables as a Key Audit Matter because significant management judgment and estimates are involved in assessing the recoverability of these balances and in computing the impairment allowance under the Expected Credit Loss (ECL) model as per Ind AS 109.	Our audit procedures included the following: Ageing Analysis: Obtained and evaluated the ageing analysis of trade receivables to identify overdue and higher-risk balances. Subsequent Realizations: Reviewed subsequent realizations and cash receipts from debtors after the reporting date to assess actual recoverability. Balance Confirmations: Tested direct balance confirmations circulated to a selected sample of debtors. Historical Trends: Assessed historical collection trends to evaluate the reliability of management's past estimates. ECL Computation: Evaluated the methodology, key inputs, and assumptions used by the management in the Expected Credit Loss (ECL) computation to ensure compliance with Ind AS 109. Debtor Assessment: Assessed the financial position and creditworthiness of major debtors to identify any specific impairment triggers.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements do comply with the Ind AS specified under Section 133 of the Act, except other than those mentioned in the Emphasis of Matter Paragraph in our report.
- e) There was no instance of Director Disqualification under Section 164 (2) of the Act, as on 31.03.2026.
- f) This report includes report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, such reporting is included in Annexure A.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed pending litigations in the annexure to this report and financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, we are unable to comment that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - v. No dividend has been declared or paid during the year by the company.
 - vi. The company has not used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility.

For D P Sarda & Co
Chartered Accountants

Place: Nagpur
Date: 21/05/2026

CA Mukund D Sarda
Partner
MRN:149588
FRN 117227w
UDIN: 26149588VKACFV1349

“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of “Shakti Press Limited” for year ended on March 31, 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SHAKTI PRESS LIMITED (“The Company”) as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to Standalone Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For D P Sarda & Co
Chartered Accountants

CA Mukund D Sarda
Partner
MRN 149588
FRN 117227W
UDIN: 26149588VKACFV1349

Place: Nagpur
Date: 21/05/2026

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of “Shakti Press Limited” for year ended on March 31, 2026

Report on Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013

The Annexure referred to in our Independent Auditors’ Report to the members of the Company on the standalone financial statements for the year ended 31 March 2026, we report that:

- i. a) The company has not maintained (Component wise) proper records of fixed asset, showing full particulars including quantitative details and situation of fixed assets. Hence, they charge depreciation on fixed asset on aggregate value of asset.

b) As explanation given to us by management, fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.

c) Records of fixed asset are given to us for examination and also Title deeds of company’s asset are provided to us. hence, we confirm that, such Title deeds are in the name of company.

d) The Company has not revalued any of its property, plant and equipment (including right of-use assets) and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. a) Physical verification of inventory, as informed to us, has been conducted at reasonable intervals by the management only.

b) The Company has been sanctioned working capital limits in excess of Rs. 5 Crores from Arvind Sahakari Bank Ltd. Stock statements submitted with the bank are not provided to us. Hence, we are unable to comment on the agreement of such statements with the books of accounts.
- iii. The company has not granted unsecured loan to companies, firms or other parties covered in the register-maintained u/s 189 of the companies Act-2013.
- iv. During the year company has not advanced any amount to its director, which is not in compliance with section 185 of companies Act, 2013. But company complied with section 186 of the Act in respect of, making investments and providing, loan, guarantees and securities, as applicable.
- v. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder are not applicable. No order has been passed by company Law Board on National company Law Tribunal or Reserve Bank of India or any court or any other Tribunal.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.

- vii. a) The company is regular in depositing the undisputed statutory dues including PF, ESIC, Income Tax, GST and other statutory dues applicable to the Company with the appropriate authorities. There are some cases where TDS has been deducted but deposited after due date. For the period of April 25 - March 26 the TDS amount of Rs. 10,41,591 was not yet deposited.

Following are the undisputed statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable: -

SN	Statute	Amount	Financial Year
1	Professional tax	Rs. 1,28,925	2023-24 (incl Previous years)
2	Income Tax Act, 1961	Rs. 9,02,804	2025-26

- b) There are following disputes with the revenue authorities regarding any duty or tax payable;

S N	Statute	Amount	Financial Year	Status
1	Income Tax Act, 1961	Rs. 63,32,512	2014-15	Appeal filed with CIT
2	Income Tax Act, 1961	Rs. 28,070	2015-16	Pending With A.O.
3	Income Tax Act, 1961	Rs. 5,78,180	2019-20	Pending with A.O.
4	Goods & Service Act, 2017	Rs. 5,00,000	2019-20	Assistant Commissioner
5	Goods & Service Act, 2017	Rs. 2,50,00,000	2018-19	Assistant Commissioner

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. The Company has not defaulted on any loans or borrowings from financial institutions and government or has not issued any debentures. However, company has obtained a cash credit limit of Rs. 9.95 Crores from Arvind Bank Ltd. and its outstanding balance as on 31.3.2026 is of Rs. 9.56 Crores.
- x. (a) The company has not raised any money by way of initial public offer or further public offer {including debt instruments} and term loans during the audit period. Hence this clause is not applicable.
(b) During the year, the Company has issued convertible equity warrants by way of preferential allotment. In respect of this issue, the requirements of Section 42 and Section 62 of the Companies Act, 2013, have been complied with. The funds raised have been used for the purposes for which they were raised. As at the balance sheet date, the conversion of these into equity shares is pending, and the application money received is held and used by the Company in accordance with the applicable provisions.
- xi. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xii. As per information and records available with us the company is not a Nidhi Company.
- xiii. Company has complied with provision of section 188 of companies Act 2013. Details of those transactions are mentioned in Note 21 to the Balance Sheet.
- xiv. The Company has not appointed an Internal Auditor for the F.Y. 2025-26 as required by section 138 of the Companies Act, 2013.
- xv. Apart from those mentioned in the notes to accounts, the company has not entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with.

- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.
- xvii. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3 (xviii) of the order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. (a) Based on our examination, the provision of section 135 is not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
(b) Based on our examination, the provision of section 135 is not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- xxi. The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For D P Sarda & Co
Chartered Accountants

Place: Nagpur

Date: 21/05/2026

CA Mukund Sarda
Mem No. 149588
FRN No. 117227w
UDIN: 26149588VKACFV1349

SHAKTI PRESS LTD.
CIN: L22219MH1993PLC071882
Statement of Balance sheet as on March 31, 2026

Amount in lacs

Particulars	Note No.	As at March 31,2026	As at March 31,2025
A ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	2	712.93	788.85
(b) Capital WIP	2	-	-
(c) Intangible Asset	2	0.04	0.05
(d) Financial Assets			
(i) Investments	3	25.64	25.64
(ii) Other Financial Assets	4	207.04	207.04
(e) Advance Income Asset (Net)			
(f) Other Non Current Assets	5	85.63	123.64
Total Non - Current Assets		1,031.28	1,145.22
2 Current assets			
(a) Financial Assets			
(i) Inventory		1,268.33	227.43
(ii) Trade receivables	7	2,541.42	2,083.96
(iii) Cash and cash equivalents	8	9.34	7.85
(b) Current Tax Asset (net)			
(c) Other current assets	6	63.41	63.86
Total Current Assets		3,882.49	2,383.09
Total Assets (1+2)		4,913.78	3,528.31
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	9	352.02	352.02
(b) Other Equity	10	2,259.41	1,474.96
Total equity (I)		2,611.43	1,826.98
LIABILITIES			
2 Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	412.74	304.15
(ii) Trade Payables	12	-	-
(iii) Other Financial Liabilities	14	-	-
(b) Provisions	13	-	-
Total Non - Current Liabilities		412.74	304.15
3 Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	12	859.45	333.73
(ii) Borrowings	11	971.72	1,010.46
(ii) Other financial liabilities	14	-	9.06
(b) Other current liabilities	15	-	-
(c) Provisions	13	58.43	43.93
Total Current Liabilities		1,889.61	1,397.18
Total Equity and Liabilities (1+2+3)		4,913.78	3,528.31

The accompanying notes are an integral part of these financial statements

In terms of our report attached

For D P Sarda & Co
Chartered Accountants

For Shakti Press Limited

CA Mukund D Sarda
Partner
Membership No.: 149588
Firm Reg No:- 117227w
Place: Nagpur
Date: 21/05/2026
UDIN : 26149588VKACFV1349

Raghav Sharma
Managing Director
DIN: 00588740

Bernard Wong
Chief Financial Officer
PAN : AAYPW9156F

CS Shivani Mundra
Mem No.A69082

SHAKTI PRESS LTD.
CIN: L22219MH1993PLC071882

Statement of Profit and Loss For the year ending March 31, 2026

Amount in lacs

Particulars	Notes No.	For the Year ended March 31,2026	For the Year ended March 31,2025
Revenue from operations	16	7,829.59	1,302.78
Other income	17	26.84	2.23
Total Revenue (I)		7,856.43	1,305.01
Expenses			
Cost of material consumed		8,272.99	836.38
Change in inventory		(1,040.90)	70.98
Employee Benefit Expense	18	54.40	45.98
Finance cost	19	119.41	114.60
Depreciation and amortisation expense	2	88.89	86.12
Other expenses	20	164.06	143.01
Total expenses (II)		7,658.84	1,297.07
PROFIT BEFORE EXCEPTIONAL ITEM AND INTEREST		197.59	7.94
Exceptional Item			
Profit before tax		197.59	7.94
Tax expense: (VI)			
Current tax		32.98	1.24
Minimum Alternate Tax (MAT) credit			-
Deferred tax			-
		32.98	1.24
Profit After Tax		164.61	6.70
Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive income for the period)		164.61	6.70
Earnings per equity share			
1 Basic		4.68	0.19
2 Diluted		4.68	0.19

The accompanying notes are an integral part of these financial statements

In terms of our report attached

For D P Sarda & Co.

Chartered Accountants

For Shakti Press Limited

CA Mukund D Sarda

Partner

Membership No.: 149588

FRN 117227w

Place: Nagpur

Date: 21/05/2026

UDIN : 26149588VKACFV1349

Raghav Sharma

Managing Director

DIN: 00588740

CS Shivani Mundra

Mem No.A69082

Bernard Wong

Chief Financial Officer

PAN : AAYPW9156F

SHAKTI PRESS LTD.
CIN: L22219MH1993PLC071882
Cash Flow Statement For the year ending March 31,2026

Particulars		As at March 31,2026	As at March 31,2025
A	<u>Cash flows from operating activities</u>		
	Profit for the year	197.59	7.94
	Adjustments for:		
	Depreciation and amortisation	88.89	86.12
	Interest expense	119.41	114.60
	dividend received	(2.66)	(2.13)
	Income Tax Provision	(32.98)	
		172.66	198.59
	Movements in working capital:		
	(Increase)/decrease in trade receivables	(457.46)	(50.29)
	(Increase)/decrease in inventory	(1,040.90)	70.98
	(Increase)/decrease in other assets	0.45	(7.64)
	Increase/(decrease) in trade payables	525.72	15.09
	(Decrease)/increase in other financial liabilities	(9.06)	3.44
	(Decrease)/increase in other current liabilities	-	(15.06)
	Increase/(decrease) in provisions	14.51	19.93
		(966.75)	36.45
	Cash generated from operations	(596.51)	242.98
	Income taxes paid		
	Net cash generated by operating activities	(596.51)	242.98
B	<u>Cash flows from investing activities</u>		
	Purchase Of Fixed Asset	(24.91)	(51.43)
	Proceeds from Sale of Fixed Assets	11.95	-
	Investments purchased	-	(5.28)
	Change in Other Financial assets	(0.00)	0.00
	Change in other non-current assets	38.01	(51.28)
	Dividend received	2.66	2.13
	Net cash (used in)/generated by investing activities	27.70	(105.86)
C	<u>Cash flows from financing activities</u>		
	Interest paid	(119.41)	(114.60)
	Receipts of long term borrowing	69.86	(197.05)
	Receipts of Short term borrowing		220.72
	Adjustment in Retained Earnings		(2.41)
	Reciept of Share Application Money	623.97	-
	Repayment Of share Application Money	(4.13)	(49.00)
	Net cash used in financing activities	570.29	(142.35)
	Net increase in cash and cash equivalents	1.49	(5.23)
	Cash and cash equivalents at the beginning of the year	7.85	13.08
	Cash and cash equivalents at the end of the year	9.34	7.85

See accompanying notes forming part of the financial statements.

In terms of our report attached

For D P Sarda & Co
Chartered Accountants

For Shakti Press Limited

CA Mukund D Sarda
Partner
Membership No.: 149588
Firm Reg No:- 117227w
Place: Nagpur
Date: 21/05/2026
UDIN : 26149588VKACFV1349

Raghav Sharma
Managing Director
DIN: 00588740

Bernard Wong
Chief Financial Officer
PAN : AAYPW9156F

CS Shivani Mundra
Mem No.A69082

Shakti Press Ltd.
SEGMENT REPORTING - FY 2025-26

Listed Company having two reportable segments: Paper Division and Agri Division (Agri Division commenced during FY 2025-26)

A. Suggested Disclosure Note

The Company has identified its operating segments in accordance with Ind AS 108 'Operating Segments'. Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The Company is engaged in two reportable business segments, namely Paper Division and Agri Division. During FY 2025-26, the Company commenced operations of the Agri Division. Accordingly, previous year comparative figures for the Agri Division are Nil / Not applicable. Segment revenue, expenses, assets and liabilities include amounts directly identifiable with the respective segments and amounts allocated on a reasonable and consistent basis. Unallocated items include corporate income, corporate expenses, finance costs, tax assets/liabilities and other items not directly attributable to any segment.

A. Business Segment Information

Particulars	Paper Division FY 2025-26	Agri Division FY 2025-26	Total FY 2025-26
External revenue	1,023.74	6,805.85	7,829.59
Inter-segment revenue, if any	-	-	-
Less: Inter-segment elimination	-	-	-
Total segment revenue	1,023.74	6,805.85	7,829.59
Segment expenses			
Purchase of Material	661.40	7,611.59	8,272.99
Changes In inventory	8.56	-1,049.47	-1,040.90
Direct costs	-	18.10	18.10
Total Segment Expenses	669.96	6,580.22	7,250.19
Segment result / Profit before interest and tax	353.78	225.62	579.40
Unallocated Income	-	-	26.84
Total Income FY 25-26	-	-	606.25
Unallocated Expenses			
Finance costs	-	-	119.41
Employee Benefit Expense	-	-	46.91
Depreciation and Ammortization	-	-	88.89
Other Expenses	-	-	153.45
Total			408.66
Profit before tax	-	-	197.59
Tax expense	-	-	32.98
Profit after tax	-	-	164.61

B. Segment Assets and Liabilities

Particulars	Paper Division FY 2025-26	Agri Division FY 2025-26	Unallocated FY 2025-26
Segment assets	2,464.50	1,661.65	-
Unallocated assets	-	-	787.63
Total assets	2,464.50	1,661.65	787.63
Segment liabilities	253.47	605.99	-
Unallocated liabilities	-	-	4,054.33
Total liabilities	253.47	605.99	4,054.33

C. Other Segment Information

Particulars	Paper Division FY 2025-26	Agri Division FY 2025-26	Unallocated FY 2025- 26
Capital expenditure	-	-	23.08
Depreciation and amortisation	11.12	-	11.82
Non-cash expenses other than depreciation	-	-	-

D. Reconciliation with Financial Statements

Particulars	FY 2025-26	FY 2024-25	Remarks
Total segment revenue	7,829.59	-	-
Less: Inter-segment revenue / elimination	-	-	-
Add: Unallocated income	26.84	-	-
Revenue from operations as per Statement of Profit and Loss	7,829.59	-	-
Total segment result	579.40	-	-
Add / Less: Unallocated expenses	-262.40	-	-
Less: Finance costs	-119.41	-	-
Profit before tax as per Statement of Profit and Loss	197.59	-	-
Total segment assets	4,126.15	-	-
Add: Unallocated assets	787.63	-	-
Total assets as per Balance Sheet	4,913.78	-	-
Total segment liabilities	859.45	-	-
Add: Unallocated liabilities	4,054.33	-	-
Total liabilities as per Balance Sheet	4,913.78	-	-

SHAKTI PRESS LTD.
CIN: L22219MH1993PLC071882

Notes to the financials statements for the year ended 31st March, 2026

Note No 2 : Property , Plant and Equipment

Particulars	As at March 31 2026	As at March 31, 2025
Carrying amount of:		
P&M	23,73,406	36,12,597
Office Equipment	20,22,653	17,47,934
Electrical Installation	99,644	1,34,454
Land & Building	6,63,05,685	7,22,19,278
Vehicles	47,431	11,36,191
Computer	4,44,287	34,212
Total	7,12,93,106	7,88,84,666

Particulars	P&M 31.23%	Office Equipment 25.89%	Electrical Installation 25.89%	Land & Building 9.50%	Vehicles 25.89%	Computer 63.16%	Total	Intangible asset 20%
Cost								
At March 31, 2023	18,50,73,313	78,16,115	80,27,087	11,23,70,542	12,24,790	96,975	31,46,08,821	18,000
Additions	-	26,10,273	-	-	-	-	26,10,273	-
Deletions	-	(3,12,000)	-	-	-	-	(3,12,000)	-
At March 31, 2024	18,50,73,313	1,01,14,388	80,27,087	11,23,70,542	12,24,790	96,975	31,69,07,094	18,000
Additions	39,41,069	-	-	-	11,50,819	51,180	51,43,068	-
Deletions	-	-	-	-	-	-	-	-
At March 31, 2025	18,90,14,382	1,01,14,388	80,27,087	11,23,70,542	23,75,609	1,48,155	32,20,50,162	18,000
Additions	-	7,62,966	-	9,47,238	-	5,97,440	23,07,644	-
Deletions	(1,75,000)	-	-	-	(10,97,092)	-	(12,72,092)	-
At March 31, 2026	18,88,39,382	1,08,77,354	80,27,087	11,33,17,780	12,78,517	7,45,595	32,30,85,715	18,000
Accumulated Depreciation/Amortisation								
At 31 March 2023	18,50,72,993	77,34,758	77,82,282	2,41,93,407	12,09,005	95,433	22,60,43,741	11,180
Charge for the year	260	21,063	63,380	83,76,828	4,087	974	84,66,591	-
Disposals	-	-	-	-	-	-	-	-
At 31 March 2024	18,50,73,253	77,55,821	78,45,662	3,25,70,235	12,13,092	96,407	23,45,54,469	11,180
Charge for the year	3,28,532	6,10,633	46,971	75,81,029	26,326	17,536	86,11,026	1,364
Disposals	-	-	-	-	-	-	-	-
At 31 March 2025	18,54,01,785	83,66,454	78,92,633	4,01,51,264	12,39,418	1,13,942	24,31,65,496	12,544
Charge for the year	11,12,197	4,88,246	34,810	68,60,831	2,04,418	1,87,365	88,87,869	1,091
Disposals	(48,006)	-	-	-	(2,12,750)	-	(2,60,756)	-
At 31 March 2026	18,64,65,976	88,54,701	79,27,443	4,70,12,095	12,31,086	3,01,308	25,17,92,609	13,635

SHAKTI PRESS LTD.
CIN: L22219MH1993PLC071882
Statement of Changes in Equity for the year ended March 31, 2026

Amount in lacs

a. Equity Share Capital	As at March 31, 2026	As at March 31, 2025
Opening Balance	352.02	352.02
Issued during the year		
Closing Balance	352.02	352.02

Amount in lacs

c. Other Equity	Retained Earnings	Capital Incentive	Share Application money Pending allotment	8% non-cumulative preference shares of Rs.100/- each	Total
Balance as at March 31, 2022	1,027.25	29.00	53.13	300.00	1,409.38
Add: Profit for the year	62.44	-	-	-	62.44
Less:- Income tax provision	-	-	-	-	-
Less:- Adjustment	-	-	-	-	-
Balance as at March 31, 2023	1,089.68	29.00	53.13	300.00	1,471.81
Add: Profit for the year	47.86	-	-	-	47.86
Less:- Income tax provision	-	-	-	-	-
Less:- Adjustment	-	-	-	-	-
Balance as at March 31, 2024	1,137.55	29.00	53.13	300.00	1,519.68
Add: Profit for the year	7.94		-	-	7.94
Less:- Income tax provision	(1.24)		-	-	(1.24)
Less:- Adjustment	(2.41)		(49.00)	-	(51.41)
Balance as at March 31, 2025	1,141.83	29.00	4.13	300.00	1,474.96
Add: Profit for the year	197.59		-	-	197.59
Less:- Income tax provision	(32.98)		-	-	(32.98)
Less:- Adjustment			623.97	-	623.97
Balance as at March 31, 2026	1,306.44	29.00	628.10	300.00	2,263.54

See accompanying notes forming part of the financial statements.

In terms of our report attached

For D P Sarda & Co
Chartered Accountants

For Shakti Press Limited

CA Mukund D Sarda
Partner
 Membership No.: 149588
 FRN 117227w
 Place: Nagpur
 Date: 21/05/2026
 UDIN : 26149588VKACFV1349

Raghav Sharma
Managing Director
 DIN: 00588740

Bernard Wong
Chief Financial Officer
 PAN: AAYPW9156F

CS Shivani Mundra
 Mem No.A69082

SHAKTI PRESS LTD
CIN: L22219MH1993PLC071882
Notes To The Accounts

Note no. 3 : Investment

Particulars	Amount in lacs	
	As at March 31, 2026	As at March 31, 2025
	Current	Non Current
Investments		
National Savings Certificats	-	0.03
Share Of Arvind Sahakari Bank Ltd	-	24.76
Share Of Kedia Distilleries Ltd	-	0.85
Total Aggregate Unquoted Investments	-	25.64

Notes

Fair Value of Kedia Distilleries Ltd.'s shares is not known and not been valued as well. They are being shown are carried forward value.

Note no. 4 : Other Financial Assets

Particulars	Amount in lacs	
	As at March 31,2026	As at March 31,2025
	Current	Non Current
Earnest Money Deposit	-	0.70
Sales Tax Paid Against Appeals	-	32.49
Security Deposit (Gmmfl,Anand) Amul	-	0.80
Security Deposit Against Rent	-	3.74
Security Deposit Msedcl	-	6.95
Security Deposit (M.S.S.C.Ltd.Akola)	-	1.41
Security Deposit (Water Department)	-	0.13
T.D.S. A/C. (I.T)	-	0.71
Shakti Offset Works, Nagpur	-	0.01
Other Trade Receivables	-	155.76
Albeli Leasing & Finance P.Ltd.,Nagpur	-	4.33
	-	-
GRAND TOTAL	-	207.04

Note no. 5 : Other Non Current assets

Particulars	Amount in lacs	
	As at March 31,2026	As at March 31,2025
Adv. Ashutosh Potnis, Nagpur	4.50	4.50
Mahalaxmi Commercial Services P.Ltd.,Nag	11.58	11.58
Adv. Vinod Mahant	0.30	0.10
Income Tax Appeal Deposit	6.93	6.93
Advance To Suppliers	18.71	73.32
Sri Krishna Cardboard Pvt. Ltd.	16.41	
GST Transactional Credit	27.21	27.21
Total	85.63	123.64

Note no. 6 : Other Current assets

Particulars	Amount in lacs	
	As at March 31, 2026	As at March 31, 2025
Advance to contractors	-	28.46
Advance to employees	-	0.21
TDS receivable (previous years)	9.98	3.74
Advance to supplier		19.94
Loans & Advances	53.43	11.50
Total	63.41	63.86

Note no. 7 : Trade receivables

Particulars	Amount in lacs	
	As at March 31, 2026	As at March 31, 2025
Trade Receivable Unsecured		
(a) Considered Good	2,541.42	2,083.96
(b) Considered Doubtful		
Less: Allowances for doubtful debts (expected credit loss allowance)	2,541.42	2,083.96
Total	2,541.42	2,083.96

Notes

The credit period on sale is 60 to 90 days. The Company does not charge interest on delayed payments and exercise the right on its own discretion depending upon prevailing circumstances.

Some debtors are outstanding for more than 1 year and no payment is received. When they will be settled is not informed by the management. Hence, discounting and impairment impact could not be

Trade Receivables ageing schedule as at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	1,891.74	192.82	102.39	354.47	-	2,541.42
(i) Undisputed Trade receivables - considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

Trade Receivables ageing schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	1,528.51	167.75	193.98	20.39	173.32	2,083.96
(i) Undisputed Trade receivables - considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

SHAKTI PRESS LTD
CIN: L22219MH1993PLC071882

Note no. 8: Cash and cash equivalents

Particulars	Amount in lacs	
	As at March 31, 2026	As at March 31, 2025
Current Cash and bank balances		
(a) Bank balances		
- In Current account	3.90	-
(b) Cash in hand	5.44	3.91
(c) FDR with ICICI Bank	-	3.94
Total Cash and cash equivalent	9.34	7.85

Note no. 9: Equity Share Capital

Particulars	Amount in lacs	
	As at March 31, 2026	As at March 31, 2025
Authorised Capital		
3,15,30,000 Equity Shares of Rs 10/- each	3,153.00	1,100.00
	3,153.00	1,100.00
Issued, Subscribed and Paid up		
35,20,200 Equity Shares of Rs 10/- each	352.02	352.02
Money Received against Share Warrant		
	352.02	352.02

Note no. 9.1: Equity Share Capital

(i) Reconciliation of the number of shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2026		As at March 31, 2025	
	No.of Shares	Amount in Rs	No.of Shares	Amount in Rs
Equity shares				
At the beginning of the year	35.20	352.02	35.20	352.02
Add: Issued during the year	-	-	-	-
At the end of the year	35.20	352.02	35.20	352.02

(ii) Terms/rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, in proportion of their shareholding.

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	AS at March 31, 2026		AS at March 31, 2025	
	Number of Shares held	% holding in that class of shares	Number of Shares held	% holding in that class of shares
<u>Equity shares with voting rights:</u>				
Shakti Offset Private Limited	4,63,098	13.16%	4,63,098	13.16%
Raghav Sharma	3,53,645	10.05%	4,27,680	12.15%
Deepak Dhote	2,06,046	5.85%	2,41,144	6.85%
Suresh Sharma	1,10,021	3.13%	1,10,021	3.13%
Suresh Sharma HUF	67,500	1.92%	67,500	1.92%

Note no. 10: Other equity

Amount in lacs

Particulars	Retained Earning	Capital Incentive	Share Application money Pending allotment	8% non-cumulative preference shares of Rs.100/- each	Total
Closing as on March 31, 2022	1,027.25	29.00	53.13	300.00	1,409.38
Additions during the year	62.44	-	-	-	62.44
Transfer to retained earnings	-	-	-	-	-
Reductions during the year	-	-	-	-	-
Adjustments	-	-	-	-	-
Income tax Provision	-	-	-	-	-
Closing as on March 31, 2023	1,089.68	29.00	53.13	300.00	1,471.81
Additions during the year	47.86	-	-	-	47.86
Transfer to retained earnings	-	-	-	-	-
Reductions during the year	-	-	-	-	-
Adjustments	-	-	-	-	-
Income tax Provision	-	-	-	-	-
Closing as on March 31, 2024	1,137.55	29.00	53.13	300.00	1,519.68
Additions during the year	5.52	-	-	-	5.52
Transfer to retained earnings	-	-	-	-	-
Reductions during the year	-	-	(49.00)	-	-49.00
Adjustments	-	-	-	-	-
Income tax Provision	(1.24)	-	-	-	-1.24
Closing as on March 31, 2025	1,141.83	29.00	4.13	300.00	1,474.96
Additions during the year	197.59	-	623.97	-	821.56
Transfer to retained earnings	-	-	-	-	-
Reductions during the year	-	-	(4.13)	-	(4.13)
Adjustments	-	-	-	-	-
Income tax Provision	(32.98)	-	-	-	(32.98)
Closing as on March 31, 2026	1,306.44	29.00	623.97	300.00	2,259.41

Note no. 11: Borrowings

Particulars	As at 31.03.2026		As at 31.03.2025	
	Current	Non Current	Current	Non Current
Borrowings				
Secured				
Arvind Bank Overdraft	955.72	-	1,010.46	-
Arvind Sahakari Bank Ltd. OPSP	-	89.10		92.93
Isuzu Vehicle Loan	-	-		10.91
Electronic Finance Ltd.	-	-		2.63
Raghav Sharma		207.56		30.93
Super Offset Pvt. Ltd		116.09		121.24
Siddhayu ayur				43.25
Anudau Industries Pvt Ltd	16.00			
Sankalp Mktd & Mngt Ser,Ngp				1.79
SHAILJA SHARMA, NAGPUR				0.45
Surbratprasad Banerjee	1.50			
Total	971.72	412.74	1,010.46	304.15

Unsecured loans are non-interest bearing and maturity is not defined so presentation as per Ind AS 32 of amortized cost has not been made.

Note no. 12: Trade Payables

Particulars	As at 31.03.2026		As at 31.03.2025	
	Current	Non Current	Current	Non Current
Trade payables				
Dues to Micro, Small and Medium Enterprises	18.31		4.89	
Dues to Others	841.14		328.85	
Total trade payables	859.45	-	333.73	-

Amount due to "Micro or Small Enterprises" under Micro, Small and Medium Enterprises Development Act, 2006 is Rs. 4.89 Lacs. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. Further no interest is paid to them in terms of section 16 of the said Act.

Trade Payable ageing schedule as at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months -1 year	1-3 years	More Than 3 years	Total
(i) Total outstanding dues of micro and small enterprises	18.31				18.31
(ii) Total outstanding dues of creditors other than micro and small enterprises	764.48	69.47	7.20	-	841.14
(iii) Disputed dues of micro and small enterprises					
(iv) Disputed dues of creditors other than micro and small enterprises	-	-	-	-	-

Trade Payable ageing schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months -1 year	1-3 years	More Than 3 years	Total
(i) Total outstanding dues of micro and small enterprises	4.89	-	-	-	4.89
(ii) Total outstanding dues of creditors other than micro and small enterprises	117.90	174.79	36.15		328.85
(iii) Disputed dues of micro and small enterprises	-	-	-	-	-
(iv) Disputed dues of creditors other than micro and small enterprises	-	-	-	-	-

Note - 13: Provisions**Amount in lacs**

Particulars	As at 31.03.2026		As at 31.03.2025	
	Current	Non Current	Current	Non Current
Audit Fees Payable	5.40		2.25	
Power & Electricity charges payable	5.20		3.01	
Employee Benefits payable	2.25		0.28	
Professional Tax	1.29		1.29	
Others	-		0.17	
GST	(5.58)		25.99	
TDS	16.90		9.70	
Provision for Income Tax	32.98		1.24	
Total Provisions	58.43	-	43.93	-

Note no. 14: Other Financial Liabilities**Amount in lacs**

Particulars	As at 31.03.2026		As at 31.03.2025	
	Current	Non Current	Current	Non Current
Sundry Advances received	-		9.06	
TOTAL OTHER FINANCIAL LIABILITIES	-		9.06	

Note no. 15: Other Liabilities

Particulars	Amount in lacs			
	As at 31.03.2026		As at 31.03.2025	
	Current	Non Current	Current	Non Current
(i) Advances received from customers	-	-	-	-
(ii) GST Payable	-	-	-	-
TOTAL OTHER LIABILITIES	-	-	-	-

Notes

Some advance from customers are outstanding for the whole year and hence there is significant financing component which is not informed by management.

Note no. 16: Revenue from Operations

Particulars	Amount in lacs	
	As at 31.03.2026	As at 31.03.2025
Sales	7,829.59	1,302.78
TOTAL	7,829.59	1,302.78

Note no -17 Other Income

Particulars	Amount in lacs	
	As at 31.03.2026	As at 31.03.2025
Interest Income	1.15	0.09
Dividend Income	2.66	2.13
Other Income	23.04	0.00
TOTAL	26.84	2.23

Note 18 - Employee benefits expense

Particulars	Amount in lacs	
	As at 31.03.2026	As at 31.03.2025
Salaries, wages and bonus	35.57	35.85
Remuneration to directors	7.50	6.00
Staff welfare expenses	10.43	3.23
Room Rent	0.90	0.90
Total employee benefits	54.40	45.98

Note 19 - Finance cost

Particulars	Amount in lacs	
	As at 31.03.2026	As at 31.03.2025
Bank Commission & Charges	0.22	1.77
Bank Interest	119.16	112.68
Stock Audit Fees	0.03	-
Processing Fees	-	0.14
Total finance cost	119.41	114.60

SHAKTI PRESS LTD.

CIN: L22219MH1993PLC071882

Note 20 Other expenses

Particulars	Amount in lacs	
	For the year ended 31 March, 2026	For the year ended 31 March, 2025
	Rs in lakh	Rs in lakh
Audit Fees	6.00	2.50
Carriage Inwards	6.37	7.94
Carriage Outwards	5.32	6.89
Consumables & Spares	8.21	4.32
Conveyance Expenses	4.19	6.47
Designing Charges	-	0.91
Director Personal Expenses	1.60	8.33
Freight Charges	10.99	1.04
Garden Maintenance	-	0.24
Insurance Expenses	2.45	3.20
Job Work Charges	4.56	0.19
Legal Expenses	3.12	0.20
Loading And Unloading Charges	-	0.44
Membership Subscription	0.40	0.91
Office Expenses	1.46	3.13
Packing Expenses	0.08	0.08
Premises cleaning expenses	-	0.19
Power And Electricity	42.31	42.37
Printing, Stationary & Xerox	0.69	0.89
Profesional Charges	13.36	11.11
Rental Expenses	5.88	5.88
Repairing & Maintance	3.22	4.22
Round Off	0.00	(0.00)
Telephone Expenses	0.38	0.26
Travelling Expenses	2.61	3.39
Vehicle Running Expenses	0.62	-
Water Charges	0.11	0.05
Vehicle Rent	-	17.40
BUILDING MAINTANANCE EXPENSES	-	0.12
Consultancy Exp.	-	0.15
GRAM PANCHAYAT TAX - MONDHA - Unit-I	-	0.11
Licence Fees	0.48	0.37
BSE Listing Fees	12.69	3.25
BSE Penalty	-	0.49
Listing Fees	0.11	0.09
ROC & MCA Fees and Expenses	14.55	3.46
Sales Tax Paid - CST -	-	0.16
Stamp Duty Charges	-	0.10
DISCOUNT	-	0.04
Operating Exp.	-	0.13
Filling Fees	0.20	-
Interest on Income Tax	0.10	-
Loss on Sale of Machinery	0.15	-
COMMISSION ON SALE	11.34	-
TDS INTEREST	0.18	-
Advertisment Exp.	0.30	-
Worker Welfare	0.02	-
Labour welfare	0.01	-
Building Fund - Arvind Sah. Bank	-	2.00
Total	164.06	143.01

SHAKTI PRESS LTD.

CIN: L22219MH1993PLC071882

Note 21: Related party transactions**A .Details of related parties**

Names of Related Party	Description of relationship
Mr. Raghav Kailashnath Sharma	Managing Director
Mrs. Shailja Raghav Sharma	Director
Mr. Shantanu Raghav Sharma	Director
Mr. Aravind Bapurao Modak	Director
Mr. Subratprasad banerjee	Director
Mr. Bernard Yunsen Wong	Chief Financial Officer
Mr. Suresh Sharma	Relative of MD
Mrs. Kalpana Sharma	Relative of MD
Mr. Rajesh Sharma	Relative of MD

Enterprises over which Key Management Personnel is able to exercise significant influence along with relatives	M/s. Swati Enterprises M/s. Shakti Press DIGI M/s. Shakti Offset Works M/s. Super offset Pvt. Ltd. M/s. Sankalp Marketing & Management Services M/s. S S ENTERPRISES M/s. SIDDHAYU AYUR.RES.FOUND.P.LTD M/s Sri Krsna Cardboards Pvt Ltd M/s Shakti Offset Pvt Ltd M/s. Shivart
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Amount in lacs

S. No.	Particulars	Year ended March 31, 2026
A	Nature of Transactions/ Names of Related Parties	
	Key management personnel	
1	Mr. Raghav Sharma	
a	Remuneration	3.00
2	Mrs. Shailja Sharma	
a	Remuneration	3.00
3	Mr. Shantanu Sharma	
a	Remuneration	
5	Mr. Subratprasad banerjee	
a	Remuneration	1.50
6	Mr. Bernard Wong	
a	Remuneration	3.95

S. No.	Particulars	Year ended March 31, 2026
5	Mrs. Milita Wong	
a	Rent Paid	1.08
B	influence along with relatives	
1	M/s. Sankalp Marketing & Management Services	
a	Purchase	-
b	Sale	41.35
c	Payment received	32.59
d	Payment made	-
3	M/s. S.S. Enterprises	
a	Purchase	292.13
b	Sale	261.15
c	Payment made	97.32
d	Payment received	114.10
e	Payment made on behalf of Company	3.10
f	Payment received on behalf of Company	-
4	Super Offset Pvt Ltd	
a	Payment made on behalf of Company	-
b	Payment made	5.15
6	Shakti Offset Pvt Ltd	
a	Payment made on behalf of Company	-
b	Payment made	5.35
c	Payment received	11.50
7	Sri Krishna cardboard pvt. Ltd	
a	Payment made on behalf of Company	-
b	Payment made	3.00

Note - Disclosures

QUARTERLY RETURNS OT STATEMENTS AND RECONCILIATION THEREOF

We don't have any bank loan and hence, quarterly statements are not applicable

RELATIONSHIP WITH STRUCK OFF COMPANIES

We don't have any relation with struck off companies

SHAKTI PRESS LTD
L22219MH1993PLC071882
For the year ending March 31, 2026

Note 22 Ratio Analysis

Sr. No.	Ratio	Numerator	Denominator	Current Year		Current Year Ratio	Previous Year		Previous Year Ratio	Variance	% Change	Reason for Variance > 25%
				Numerator Working	Denominator Working		Numerator Working	Denominator Working				
1	Current Ratio	Current Assets	Current Liabilities	3,882.49	1,889.61	2.05	2,383.09	1,397.18	1.71	0.35	20%	-
2	Debt - Equity Ratio	Total Debt	Shareholder's Equity	2,302.35	2,611.43	0.88	1,701.33	1,826.98	0.93	(0.05)	-5%	-
3	Debt Service Coverage Ratio	Earnings available for debt service	Interest cost + debts as on balance sheet date	405.89	119.41	3.40	208.66	96.13	2.17	1.23	57%	Interest cost is higher in current year
4	Return on Equity	Profit after tax	Average Shareholder Equity	164.61	2,219.21	0.07	6.70	1,849.34	0.00	0.07	1948%	Net profit ratio increased in current year
5	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	7,232.09	747.88	9.67	907.36	525.83	1.73	7.94	460%	Inventory holding period reduced in CY
6	Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivable	7,829.59	2,312.69	3.39	1,302.78	2,058.81	0.63	2.75	435%	Sale is Increased in CY
7	Trade Payable Turnover Ratio	Net Credit Purchases	Average Trade Payable	8,272.99	596.59	13.87	836.38	288.21	2.90	10.97	378%	Purchase is Increased in CY
8	Net Capital Turnover Ratio	Net Sales	Working Capital	7,829.59	1,992.89	3.93	1,302.78	985.91	1.32	2.61	197%	Sale is Increased in CY
9	Net Profit Ratio	Profit after tax	Operating Revenue	164.61	7,829.59	0.02	6.70	1,302.78	0.01	0.02	309%	Abnormal indirect expenses in CY
10	Return on Capital Employed	Profit before Interest & Tax	Average Capital Employed	317.00	2,219.21	0.14	122.53	1,849.34	0.07	0.08	116%	Profit is increased in CY
11	Return on Investment	Income on Investment	Average Invested Fund	2.66	25.64	0.10	2.13	24.76	0.09	0.02	20%	-

Shakti Press Limited

Notes to the financial statements

1.1 Company overview

The Shakti Press Limited (The holding Company) has been in the Books, Corrugated Boxes, Paper Plates and Printed Labels manufacturing business since over 50 years and has widened its business interest in the same area almost 2 decades ago. The company is domiciled in India and its registered office is Plot No.49, Khasra No.69, Kanholibara Road, Mondha, Nagpur - 441110.

Recently, the Company has diversified its operations into the agricultural and agro-allied sectors. This expansion encompasses the cultivation, processing, and trading of agro-commodities, organic manure, and biomass, supported by the development of cold storage infrastructure. Additionally, the Company now manufactures agricultural equipment and pest control products, while providing comprehensive advisory services for organic farming, hydroponics, and agricultural financing.

1.2 Authorization of Financial Statements

1.3 Significant Accounting Policies

i) Basis of preparation of financial statements.

These financial statements have been prepared on historical cost basis, except for certain financial instruments which are measured at fair value or amortised cost at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

- i. The financial statements of the Company are prepared in accordance with and to comply in all material aspect with the Indian Accounting Standards (Ind AS).
- ii. The financial statements are presented in Indian Rupees ('INR') and all values are rounded to the nearest lacs, except otherwise indicated.
- iii. Previous year's figures have been regrouped / reclassified wherever necessary to conform with the current year's classification / disclosures.

ii) Property, plant and equipment

Property, plant and equipment are stated at cost of acquisition or construction, less accumulated depreciation and accumulated impairment losses, if any. The cost of an item of PPE comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

iii) Depreciation

Depreciation on property, plant and equipment is provided on a WDV basis over the estimated useful lives of the assets. The Company has used the useful lives of assets as specified in Schedule II to the Companies Act, 2013, which management believes represents the period over which the Company expects to use these assets.

iv) Impairment of non-financial assets

Assessment is done at each balance sheet date as to whether there is any indication that an asset may be impaired. If any such indication exists or when annual impairment testing for an asset is required, an estimate of the recoverable amount of the asset/cash generating unit is made. Recoverable amount is higher of an asset's or cash generating unit's fair value less costs of disposal and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. The smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit (CGU). An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount. Assessment is also done at each balance sheet for possible reversal of an impairment loss recognized for an asset, in prior accounting periods.

v) Valuation of Inventories

Raw Materials and work in progress have been valued at cost and Finished Goods has been valued at Cost or Net Realizable Value, whichever is lower. Valuation is done and certified by the Management.

vi) Investments

Fair Value of Investments in shares of various company is non-determinable by management being unlisted companies. Hence, investments have been stated at historical cost.

vii) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government, such as Goods and Services Tax (GST).

Sale of Goods (Manufacturing and Trading)

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer, which generally coincides with the dispatch or delivery of goods to the customers. Revenue is recognized net of sales returns, trade discounts, and volume rebates.

viii) Security Deposit

Security deposit doesn't have a determinable fixed period hence the same has not been discounted.

viii) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash in hand, amount at banks and other short-term deposits with an original maturity of three months or less that are readily convertible to known amount of cash and, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

For and on behalf of the Board
of Directors of SHAKTI PRESS LIMITED

RAGHAV SHARMA
DIN: 00588740
MANAGING DIRECTOR

CS Shivani Mundra
Mem No.A69082

BERNARD WONG
PAN: AAYPW9156F
CFO

As per our report of even date
For D P Sarda & Co
Chartered Accountants
FRN 117227w

CA Mukund D Sarda
Partner
MRN 149588
UDIN: 26149588VKACFV1349

Place: Nagpur
Date:21/05/2026