

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

Rs. In lakhs

Sr. No.	Particulars	For the Quarter Ended on			For the six months Ended on		For the year ended on
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	281.53	316.47	175.06	598.00	333.94	828.23
2	Other Income	1.78	-	-	1.78	-	1.49
3	Total Revenue (1 + 2)	283.31	316.47	175.06	599.78	333.94	829.72
4	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock-in-trade	164.19	177.33	70.02	341.52	231.87	577.50
c	Change in inventories of Finished goods, WIP and Stock in trade	11.54	25.45	33.25	36.99	(35.89)	(88.18)
d	Employee benefit exp	6.94	7.29	10.98	14.23	21.66	42.03
e	Finance Cost	19.81	19.37	17.33	39.18	34.01	69.36
f	Depreciation and amortization exp	17.50	20.00	17.00	37.50	34.00	93.81
g	Other expenditure	32.36	17.68	18.51	50.04	33.13	72.76
4	Total expenses (a to f)	252.34	267.12	167.09	519.46	318.77	767.28
5	Profit before tax (5-6)	30.97	49.35	7.97	80.32	15.17	62.44
6	Tax expense						
i)	Current tax						-
ii)	Deferred tax						
	Total Tax expenses	-	-	-	-	-	-
7	Net Profit after tax (7-8)	30.97	49.35	7.97	80.32	15.17	62.44
8	Other Comprehensive income (net of tax)						
9	Total Comprehensive income for the period (10+11)	30.97	49.35	7.97	80.32	15.17	62.44
10	Net profit attributable to						
(a)	Owners of the company	30.97	49.35	7.97	80.32	15.17	62.44
11	Other comprehensive income attributable to						
12	Total comprehensive income attributable to	30.97	49.35	7.97	80.32	15.17	62.44
13	Paid up Equity Share Capital (Face Value of Rs.10/- each)						
		352	352	352	352	352	352
14	Earning per equity share of Rs.10/- each						
(a)	Basic	0.88	1.40	0.23	2.28	0.43	1.77
(b)	Diluted	0.88	1.40	0.23	2.28	0.43	1.77

Balance Sheet as at September 30, 2023

Figure in lakhs

Particulars		As at September 30, 2023	As at March 31, 2023
A	ASSETS	(Unaudited)	(Audited)
	1 Non-current assets		
	(a) Property, Plant and Equipment	847.60	885.21
	(b) Capital Work in Progress		
	(c) Investment Property		
	(d) Intangible Assets	0.18	0.07
	(e) Investments in wholly owned subsidiary		
	(f) Financial Assets		
	(i) Other Investments	20.36	20.36
	(ii) Other Financial Assets	249.91	224.83
	(g) Non current tax assets		
	(h) Other Non Current Assets	54.78	71.71
	Total Non - Current Assets	1,172.83	1,202.17
	2 Current assets		
	(a) Inventories	315.90	352.88
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	1,905.21	1,708.12
	(iii) Cash and Cash Equivalent	5.25	25.52
	(iv) Other Financial Assets		
	(c) Other current assets	71.86	67.22
	Total Current Assets	2,298.22	2,153.75
	Total Assets (1+2)	3,471.05	3,355.92
B	EQUITY AND LIABILITIES		
	1 Equity		
	(a) Equity Share capital	352.02	352.02
	(b) Other Equity	1,552.14	1,471.81
	Total Equity	1,904.16	1,823.83
	LIABILITIES		
	2 Non-current liabilities		
	(a) Financial Liabilities		
	(i) Unsecured loans	380.59	407.61
	(ii) Other Financial Liabilities	107.44	8.21
	(iii) Trade Payable	87.29	87.29
	(c) Deferred tax liabilities		
	(d) Other non current liabilities		
	Total Non - Current Liabilities	575.32	503.12
	3 Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	205.74	207.60
	(ii) Borrowings	743.93	781.41
	(iii) Other financial liabilities	8.21	4.70
	(b) Other current liabilities	18.40	9.59
	(c) Provisions	15.28	25.67
	(d) Current tax liabilities		
	Total Current Liabilities	991.56	1,028.97
	Total Equity and Liabilities (1+2+3)	3,471.05	3,355.92

Statement of Cash Flows
For the period 1.4.2023 to 30.9.2023

Rs. In lakhs

Particulars	Period ending September 30, 2023	Year ending March 31, 2023
	Figure in lakhs (Unaudited)	Figure in lakhs (Audited)
A		
<u>Cash flows from operating activities</u>		
Profit for the period	80.32	62.44
Adjustments for:		
Bad debts written off	-	-
Depreciation and amortisation of non-current assets	37.50	93.81
Gain on sale of Fixed assets	-	-
Interest Expense	39.18	69.36
Dividend Received	(1.78)	(1.49)
	74.90	161.69
Movements in working capital:		
(Increase)/decrease in trade receivables	(197.09)	(69.64)
(Increase)/decrease in inventory	36.98	(88.18)
(Increase)/decrease in other financial assets	(25.08)	-
(Increase)/decrease in other assets	(4.64)	(4.21)
Increase/(decrease) in borrowings	99.23	-
Increase/(decrease) in trade payables	(1.86)	(102.01)
(Decrease)/increase in other financial liabilities	3.51	(6.04)
(Decrease)/increase in other liabilities	8.81	(40.91)
Increase/(decrease) in provisions	(10.39)	7.50
	(90.53)	(303.49)
Cash generated from operations	64.69	(79.36)
Income taxes paid	-	-
Net cash generated by operating activities	64.69	(79.36)
B		
<u>Cash flows from investing activities</u>		
Capital expenditure on fixed assets	-	-
Proceeds from sale of fixed assets	-	-
Purchase of current investments	-	(3.50)
Proceeds from sale of current investments	-	-
Change in Other Financial Assets	-	147.59
Change in other non-current assets	16.93	9.84
Dividend received	1.78	1.49
Interest received	-	-
Net cash (used in)/generated by investing activities	18.71	155.42
C		
<u>Cash flows from financing activities</u>		
Amount borrowed	(27.02)	(177.41)
Share application money repaid	-	-
Share Application money received	-	-
Interest Paid	(39.18)	(69.36)
Repayment of Trade Payable	-	-
Net cash used in financing activities	(66.20)	(246.77)
Net increase in cash and cash equivalents	17.20	(170.71)
Cash and cash equivalents at the beginning of the year	(760.90)	(590.19)
Cash and cash equivalents at the end of the year	(738.70)	(760.90)

NOTES :

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 10.11.2023
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.

By Order of the Board of Directors

Date: 10.11.2023
UDIN: 23149588BGWHVD5300
Place: Nagpur

Raghav Sharma
Managing Director
DIN : 00588740

Shantanu Sharma
Director
DIN : 07984119