



Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors
Shakti Press Limited, Nagpur

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s **Shakti Press Limited** for the quarter ended 30th September, 2019 and year to date period of April - September, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 6212016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, matters as specified in Paragraph 4 has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Following matters make us conclude that the Balance Sheet for April to September, 2019 & cash flow for the same period are not free from any material misstatement;
 - (a) Closing balances as per audited financials for F.Y. 2018-19 are not matching with the opening balances as on 01.04.2019.



For D P Sarda & Co
Chartered Accountants

CA Mukund Sarda

Partner

MRN - 043035

FRN - 117227W

UDIN - 19149588AAAACJ6782

Nagpur, Dated: 14.11.2019

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2019

Rs. In lakhs

| Sr. No. | Particulars | For the Quarter Ended on | | | For the six months Ended on | | For the year ended on |
|-----------|--|--------------------------|---------------|---------------|-----------------------------|---------------|-----------------------|
| | | 30.09.19 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31.03.2019 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | 267.39 | 192.57 | 147.11 | 459.96 | 225.90 | 938.92 |
| 2 | Other Income | 0.06 | 2.67 | | 2.73 | | 979.53 |
| 3 | Total Revenue (1 + 2) | 267.45 | 195.24 | 147.11 | 462.69 | 225.90 | 1,918.45 |
| 4 | Expenses | | | | | | |
| a | Cost of Material Consumed | 170.66 | 128.73 | 182.19 | 299.40 | 307.40 | 691.95 |
| b | Purchase of Stock-in-trade | | | | | | |
| c | Change in inventories of Finished goods, WIP and Stock in trade | (1.61) | (48.45) | (83.73) | (50.05) | (195.35) | 128.18 |
| d | Employee benefit exp | 20.50 | 8.02 | 7.25 | 30.17 | 12.83 | 40.64 |
| e | Finance Cost | 15.73 | 12.47 | 9.16 | 28.20 | 21.80 | 49.79 |
| f | Depreciation and amortization exp | 9.30 | 9.30 | 10.06 | 18.60 | 20.12 | 31.38 |
| g | Other expenditure | 30.86 | 44.60 | 18.89 | 73.62 | 54.50 | 181.37 |
| 4 | Total expenses (a to f) | 245.45 | 154.68 | 143.82 | 399.93 | 221.32 | 1,123.31 |
| 5 | (Loss) before tax (5-6) | 22.00 | 40.56 | 3.29 | 62.76 | 4.58 | 795.14 |
| 6 | Tax expense | | | | | | |
| i) | Current tax | | | | | | |
| ii) | Deferred tax | | | | | | |
| | Total Tax expenses | - | - | - | - | - | - |
| 7 | Net Loss after tax (7-8) | 22.00 | 40.56 | 3.29 | 62.76 | 4.58 | 795.14 |
| 8 | Other Comprehensive income (net of tax) | | | | | | |
| A (i) | items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| B (i) | Items that will not be classified to profit or loss | | | | | | |
| - | Fair Value on equity instrument | - | - | - | - | - | - |
| - | Actuarial gain/(loss) on defined benefit obligation | - | - | - | - | - | - |
| (ii) | Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| 9 | Total Comprehensive income for the period (10+11) | 22.00 | 40.56 | 3.29 | 62.76 | 4.58 | 795.14 |
| 10 | Net profit attributable to | | | | | | |
| (a) | Owners of the company | 22.00 | 40.56 | 3.29 | 62.76 | 4.58 | 795.14 |
| (b) | non-controlling interest | | | | | | |
| 11 | Other comprehensive income attributable to | | | | | | |
| (a) | Owners of the company | - | - | - | - | - | - |
| (b) | non-controlling interest | | | | | | |
| 12 | Total comprehensive income attributable to | 22.00 | 40.56 | 3.29 | 62.76 | 4.58 | 795.14 |
| (a) | Owners of the company | | | | | | |
| (b) | non-controlling interest | | | | | | |
| 13 | Paid up Equity Share Capital (Face Value of Rs.10/- each) | 352 | 352 | 352 | 352 | 352 | 352 |
| 14 | Earning per equity share of Rs.10/- each | | | | | | |
| (a) | Basic | 0.62 | 1.15 | 0.09 | 1.78 | 0.13 | 22.59 |
| (b) | Diluted | 0.62 | 1.15 | 0.09 | 1.78 | 0.13 | 22.59 |



Balance Sheet as at September 30, 2019

Figure in lakhs

| Particulars | | As at September 30, 2019 | As at March 31, 2019 |
|-------------|---|--------------------------|----------------------|
| A | ASSETS | (Unaudited) | (Audited) |
| 1 | Non-current assets | | |
| | (a) Property, Plant and Equipment | 1,514.32 | 1,531.18 |
| | (b) Capital Work In Progress | 232.51 | 139.48 |
| | (c) Investment Property | | |
| | (d) Intangible Assets | 0.12 | 0.45 |
| | (e) Investments in wholly owned subsidiary | | |
| | (f) Financial Assets | | |
| | (i) Other Investments | 14.36 | 10.76 |
| | (ii) Other Financial Assets | 555.28 | 555.28 |
| | (g) Non current tax assets | | |
| | (h) Other Non Current Assets | 22.79 | 164.98 |
| | Total Non - Current Assets | 2,339.38 | 2,402.12 |
| 2 | Current assets | | |
| | (a) Inventories | 382.18 | 332.13 |
| | (b) Financial Assets | | |
| | (i) Investments | | |
| | (ii) Trade Receivables | 929.28 | 833.78 |
| | (iii) Cash and Cash Equivalent | 0.49 | 4.31 |
| | (iv) Bank Balances | 3.24 | |
| | (v) Other Financial Assets | 75.37 | |
| | (c) Other current assets | 111.84 | 64.91 |
| | Total Current Assets | 1,502.40 | 1,235.11 |
| | Total Assets (1+2) | 3,841.78 | 3,637.24 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share capital | 352.02 | 352.02 |
| | (b) Other Equity | 940.97 | 673.44 |
| | Total Equity | 1,292.99 | 1,025.46 |
| | LIABILITIES | | |
| 2 | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Unsecured loans | 1,331.26 | 1,362.29 |
| | (ii) Other Financial Liabilities | 97.40 | 97.40 |
| | (c) Deferred tax liabilities | | |
| | (d) Other non current liabilities | | |
| | Total Non - Current Liabilities | 1,428.66 | 1,459.69 |
| 3 | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Trade payables | 410.62 | 414.38 |
| | (ii) Borrowings | 499.38 | 445.52 |
| | (iii) Other financial liabilities | 136.89 | 168.73 |
| | (b) Other current liabilities | 59.09 | 112.02 |
| | (c) Provisions | 14.14 | 11.44 |
| | (d) Current tax liabilities | | |
| | Total Current Liabilities | 1,120.12 | 1,152.08 |
| | Total Equity and Liabilities (1+2+3) | 3,841.78 | 3,637.23 |



Statement of Cash Flows
For the period 1.4.2019 to 30.9.2019

Rs. In lakhs

| Particulars | Period ending September 30, 2019 | Year ending March 31, 2019 |
|---|-------------------------------------|-------------------------------|
| | Figure in lakhs (Unaudited) | Figure in lakhs (Audited) |
| A Cash flows from operating activities | | |
| Profit for the period | 62.76 | 795.14 |
| Adjustments for: | | |
| Bad debts written off | | 63.14 |
| Depreciation and amortisation of non-current assets | 18.60 | 31.38 |
| Gain on sale of Fixed assets | | (648.69) |
| Interest expense | 27.41 | 48.90 |
| dividend received | - | (0.74) |
| | 46.01 | (506.01) |
| Movements in working capital: | | |
| (Increase)/decrease in trade receivables | (95.51) | (310.99) |
| (Increase)/decrease in inventory | (50.05) | 128.18 |
| (Increase)/decrease in other financial assets | (75.37) | - |
| (Increase)/decrease in other assets | (46.93) | (9.01) |
| Increase/(decrease) in borrowings | | - |
| Increase/(decrease) in trade payables | (3.76) | 132.95 |
| (Decrease)/increase in other financial liabilities | 41.41 | 159.93 |
| (Decrease)/increase in other liabilities | (52.92) | (95.05) |
| Increase/(decrease) in provisions | 2.70 | (16.71) |
| | (280.44) | (10.70) |
| Cash generated from operations | (171.67) | 278.43 |
| Income taxes paid | - | - |
| Net cash generated by operating activities | (171.67) | 278.43 |
| B Cash flows from investing activities | | |
| Capital expenditure on fixed assets | (47.49) | (225.69) |
| Proceeds from sale of fixed assets | - | 794.36 |
| Purchase of current investments | (3.60) | - |
| Proceeds from sale of current investments | | 0.26 |
| Purchase of non-current investments (Investment in receipt of security deposit) | | 35.34 |
| Change in other non-current assets | 142.20 | (115.48) |
| dividend received | | 0.74 |
| Interest received | - | - |
| Net cash (used in)/generated by investing activities | 91.11 | 489.53 |
| C Cash flows from financing activities | | |
| Amount borrowed | (32.98) | (705.55) |
| Share application money repaid | | (85.12) |
| Receipt of security deposit | | (7.90) |
| Share Application money received | 85.12 | |
| Interest Paid | (27.41) | (48.90) |
| Net cash used in financing activities | 24.73 | (847.47) |
| Net increase in cash and cash equivalents | (55.83) | (79.52) |
| Cash and cash equivalents at the beginning of the year | (441.24) | (361.72) |
| Difference due to mismatch in opening balance | 1.42 | - |
| Cash and cash equivalents at the end of the year | (495.65) | (441.24) |



NOTES :

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 14/11/2019.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.

By Order of the Board of Directors

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Dated: 14 November, 2019

Raghav Sharma
Managing Director
DIN : 00588740

