



# SHAKTI

## PRESS LIMITED

MULTICOLOUR OFFSET PRINTERS, PACKAGERS & STATIONERS

To,  
The Secretary,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy,  
Towers 27<sup>th</sup> Floor, Dalal Street  
Mumbai- 400 023

**BSE SCRIP CODE: 526841**

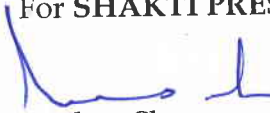
**Sub: Outcome of Board Meeting held on 14<sup>th</sup> February 2017**

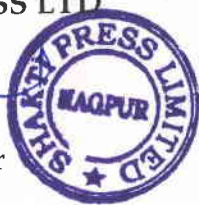
Dear Sir/ Madam,

Apropos to the captioned matter and in terms of clause (a) of sub-regulation (3) of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby inform you that:

- a) the meeting of the Board of Directors (BoD) of the Company was held 13<sup>th</sup> February 2017, adjourned and held on 14<sup>th</sup> February 2017.
- b) the meeting commenced at 11.40 a.m and concluded on 02.30 p.m;
- c) the BoD of the Company, in the said meeting, consider and approve standalone unaudited financial results for the third quarter and nine month ended 31<sup>st</sup> December 2016;
- d) the Board of Directors take on record limited review report for the aforesaid quarter issued by the Company's statutory auditor M/s Pilla Mathur Manuja & Co, Chartered Accountants, Nagpur.
- e) we are enclosed the aforesaid unaudited financial for the quarter ended 31<sup>st</sup> December 2016 along with limited review report for said quarter and request you to take on record attached information.

Thanking you,  
For SHAKTI PRESS LTD

  
Raghav Sharma  
Managing Director  
DIN:00588740



Date:14/02/2017  
Place: Nagpur

# SHAKTI PRESS LTD

CIN: L22219MH1993PLC071882

REGD OFF :SHAKTI HOUSE, WARDHA ROAD, NAGPUR - 440 012

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2016 (Rupees in Lacs)

Serial Nos	Particulars	Quarter Ended 31.12.2016 (3 months)	Year to date 31.12.2016 (9 months)	Corresponding 3 months ended in the previous year 31.12.2015 (3 months)	Previous Year Ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net sales/income from operations (net of excise duty)	211.10	639.14	198.93	925.02
	(b) Other operating income	0.50	0.50	4.04	4.77
	<b>Total Income from operations (net)</b>	<b>211.60</b>	<b>639.64</b>	<b>202.97</b>	<b>929.79</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	0			-
	(b) Purchase of stock-in-trade	119.23	482.89	124.75	717.73
	(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(1.03)	(1.43)	35.35	(101.96)
	(d) Employee benefits expenses	9.34	23.40	11.10	34.16
	(e) Depreciation and amortisation expenses	0.00	0.00	33.59	152.81
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00
	(g) Manufacturing Expenses	0.00	0.00	0.00	0.00
	(h) Direct Expenses	31.72	90.41	22.26	243.39
	(i) Selling & Distribution Expenses	0.00	0.00	0.00	0.00
	(j) Indirect Expenses	16.59	58.08	0.00	0.00
	<b>Total expenses</b>	<b>175.85</b>	<b>653.35</b>	<b>227.05</b>	<b>1,046.13</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)</b>	<b>35.75</b>	<b>(13.71)</b>	<b>(24.08)</b>	<b>(116.34)</b>
<b>4</b>	<b>Other income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.04</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>35.75</b>	<b>(13.71)</b>	<b>(24.08)</b>	<b>(116.34)</b>
<b>6</b>	<b>Finance costs</b>	<b>12.01</b>	<b>39.32</b>	<b>11.04</b>	<b>59.62</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs and exceptional item (5-6)</b>	<b>23.74</b>	<b>(53.03)</b>	<b>(35.08)</b>	<b>(175.96)</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax item (7+8)</b>	<b>23.74</b>	<b>(53.03)</b>	<b>(35.08)</b>	<b>(175.96)</b>
<b>10</b>	<b>Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>23.74</b>	<b>(53.03)</b>	<b>(35.08)</b>	<b>(175.96)</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>23.74</b>	<b>(53.03)</b>	<b>(35.08)</b>	<b>(175.96)</b>
<b>14</b>	<b>Share of profit/(loss) of associates *</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority Interest *</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



Serial Nos	Particulars	Quarter Ended 31.12.2016 (3 months)	Year to date 31.12.2016 (9 months)	Corresponding 3 months ended in the previous year 31.12.2015 (3 months)	Previous Year Ended 31.03.2016
16	Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of associates (13+14+15) *	23.74	(53.03)	(35.08)	(175.96)
17	Paid-up equity shares capital (Face Value of the Shares is Rs 10 each)	352.02	352.02	352.02	352.02
18	Reserve excluding Revaluation Reserves as per balance				646.72
19 i	Earnings per share (before extraordinary items) (of Rs 10 /- each)(not annualised):-	35.202			
	(a) Basic	0.67	-1.51	-1.00	-5.00
	(b) Diluted	0.67	-1.51	-1.00	-5.00
19 ii	Earnings per share (after extraordinary items) (of Rs 10 /- each)(not annualised):-				
	(a) Basic	0.67	-1.51	-1.00	-5.00
	(b) Diluted	0.67	-1.51	-1.00	-5.00
Notes	1. The above financial results for the quarter ended 31st December 2016 were approved by the Audit Committee and have been taken on record and approved by the Board of Directors at their Meeting held on Tuesday, 14th February 2017.				
	2. Previous year/ quarter figures are regrouped/restated wherever necessary.				
	3. During Quarter No complaint from the Shareholders received and there is no complaint pending for the Quarter ended 31st December 2016				

Date:14/02/2017  
Place: Nagpur



For SHAKTI PRESS LTD

*Raghav Sharma*  
Raghav Sharma  
Managing Director

	PARTICULARS	Quarter Ended 31.12.2016 (3 months)	Year to date 31.12.2016 (9 months)	Corresponding 3 months ended in the previous year 31.12.2015 (3 months)	Previous Year Ended 31.03.2016
20	<b>PARTICULARS OF SHAREHOLDING</b>				
	<b>Public shareholding</b>				
	- Number of shares	1441350	1441350	1441350	1441350
	- Percentage of shareholding	40.95	40.95	40.95	40.95
21	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged/ Encumbered</b>				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	<b>b) Non- encumbered</b>				
	- Number of shares	2078850	2078850	2078850	2078850
	- Percentage of shares (as a % of the total shareholding of the Promoter and shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.05	59.05	59.05	59.05
	<b>PARTICULARS</b>	<b>Year Ended 31.12.2016</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NA	
	Remaining unresolved at the end of the quarter			NA	

Place : Nagpur  
Date :14/02/2017



For SHAKTI PRESS LTD

*Raghav Sharma*  
Raghav Sharma  
Managing Director



**REPORT ON LIMITED REVIEW OF QUARTERLY UNAUDITED STANDALONE  
FINANCIAL RESULTS**

To,  
The Board of Directors,  
Shakti Press Ltd.

"We have reviewed the accompanying statement of unaudited financial result of *Shakti Press Limited* for the quarter ended 31st December, 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the accounting standard issued under the companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the companies Act, 2013, read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in term of clause 41 of the Listing Agreement with stock exchange including the manner in which it is to be disclosed, or that it contain any material misstatement.

**Matters Identified while carrying Limited Review:**

- 1- The company has accepted a loan from different persons and the compliances which are required to be followed as per Sec 73 of Companies Act, 2013 has not been followed by the company.
- 2- And while verifying the books of accounts of the company we have also observed that the company has not provided the depreciation provision in the books of account of the company, as this is the companies policy to make the provision in the books at the yearend only, but they are charging the depreciation in the Unaudited Financial Statement file on

proportionate basis, but in the 3rd quarter no depreciation has been charged by the company in the quarterly Unaudited Financial Statement also.

3- The method of charging the depreciation is not as per accounting standards issued by the Institute of Chartered accountants of India and also companies Act, 2013 due to which the books of accounts does not reflect the *True and Fair View*.

4- The company has received a share application money pending allotment which are outstanding from a very long period against which no share has been issued by the company.

5- The company has obtained a loan from HDFC and SBI bank, and the loan taken from SBI had been declared as NPA, and same has been considered for One time settlement by the SBI, and till the quarter end no conclusion has been arrived on the same. And the loan from HDFC no debit has been made in the books of account, and proper clarification has not been given with respect to the same, and this might affect a true and fair view, and the financial statement does not show the correct position.

6- The Accounting Policy for the valuation of the closing stock is not as per accounting policy and also no proper inventory records of quantity and value has been maintained by the company, the value of closing stock has been arrived on the basis of estimation done by the management, due to this it will affect a *True and fair view* of the financial statement.

For. Pilla Mathur Manuja & Co.  
Chartered Accountants  
(FRN: 124471W)



Rajat R. Shahu  
Partner  
M. No: 174630



Place Nagpur  
Date: 13<sup>th</sup> Feb, 2017